



# Financial analysis easyjet plc

*Matthias Arnold*

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Seminar paper from the year 2005 in the subject Business economics - Accounting and Taxes, grade: 85%, University of Bradford (School of Management), course: Business Accounting, 11 entries in the bibliography, language: English, abstract: This assignment aims at preparing an analytical review of the financial position and reporting of Easyjet plc from an investor's viewpoint. Therefore an extensive analysis of the company's financial strengths and weaknesses is carried out. Furthermore, the corporation's accounting policies are analysed taking into account general practice as well as industry standards. Moreover, Easyjet's perception by the financial markets is weighted against the company's financial position.

Easyjet plc is the holding company of a low-cost passenger airline operating from 14 bases throughout Europe. Whereas also branded as part of Stelios Haji-Ioannou's EasyGroup, there are no financial bounds between Easyjet and other Easycompanies. Easyjet plc is traded on the London Stock Exchange (LSE) and accounted for revenues of?bn1,091 in the financial year 2004. Main competitors are other low-cost carriers including Ryanair, but also major scheduled airline operators as British Airways or British Midland (Datamonitor 2005). For peer group purposes in the financial analysis, the Irish-based low-cost carrier Ryanair as well as UK-based bmi and BA shall be used.

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