



**Leveraged Financial Markets: A Comprehensive Guide to Loans, Bonds, and Other High-Yield Instruments: A Comprehensive Guide to Loans, Bonds, and Other ... (McGraw-Hill Financial Education Series)**

*William Maxwell, Mark Shenkman*

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- The high-yield debt market (junk bonds) is a major sector of the financial industry, with more than \$600 billion traded annually, and interest in the market is on the rise
- Features the insights of Marty Fridson (Fridson Vision), Sam DeRosa (CSFB High-Yield), Peter Tufano (Harvard University), and Darrell Duffie (Stanford University), among others
- Includes models for analyzing probabilities of default and recovery

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