



International Finance: Theory into Practice

Piet Sercu

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International Finance presents the corporate uses of international financial markets to upper undergraduate and graduate students of business finance and financial economics. Combining practical knowledge, up-to-date theories, and real-world applications, this textbook explores issues of valuation, funding, and risk management. *International Finance* shows how theoretical applications can be brought into managerial practice.

The text includes an extensive introduction followed by three main sections: currency markets; exchange risk, exposure, and risk management; and long-term international funding and direct investment. Each section begins with a short case study, and each of the sections' chapters concludes with a CFO summary, examining how a hypothetical chief financial officer might apply topics to a managerial setting. The book also contains end-of-chapter questions to help students grasp the material presented.

Focusing on international markets and multinational corporate finance, *International Finance* is the go-to resource for students seeking a complete understanding of the field.

- Rigorous focus on international financial markets and corporate finance concepts
- An up-to-date and practice-oriented approach
- Strong real-world examples and applications
- Comprehensive look at valuation, funding, and risk management
- Introductory case studies and "CFO summaries," and end-of-chapter quiz questions
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